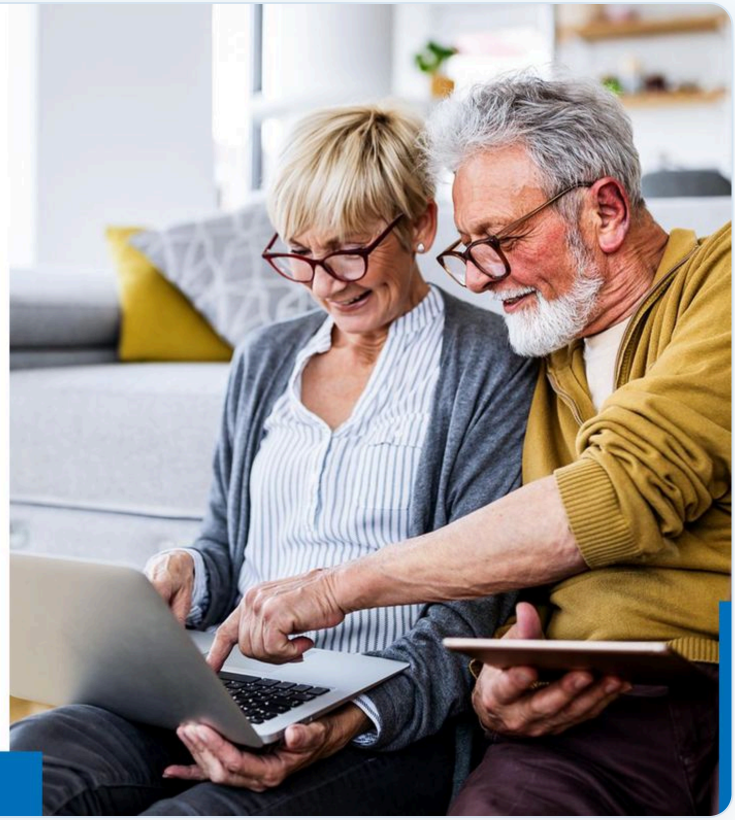
LEGACY LIFE GROUP

We’re here to help you make the right Medicare choice.



Today, we will cover

- Medicare basics
- Medicare Supplements
- Medicare Advantage plans
- Prescription drug coverage
- Important dates and more

The cost of healthcare in retirement is concerning

$6.6 trillion

Estimated annual health care spending in the U.S. by 2028

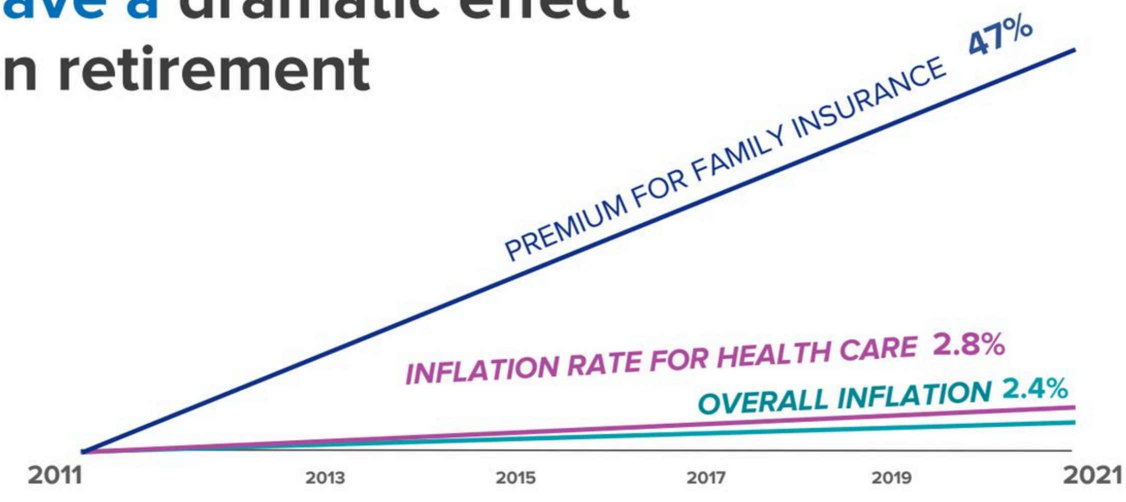
5.4%

Projected annual growth in health care spending from 2019-2028

https://www.healthsystemtracker.org/chart-collection/how-much-is-health-spending-expected-to-grow/ Accessed Dec.9, 2025

Sources: healthsystemtracker.org ↗

Health care premium costs can have a dramatic effect on retirement



https://www.kff.org/report-section/ehbs-2021-summary-of-findings/. Accessed Dec. 9, 2025
https://data.bls.gov/timeseries/CUUR0000SA0L1E?output_view=pct_12mths. Accessed Dec. 9, 2025
https://data.bls.gov/timeseries/CUUR0000SAM?output_view=pct_12mths. Accessed Dec. 9, 2025

Sources: kff.org ↗ data.bls.gov ↗

Seniors spend more on health care

	Spending All ages	Spending 65 years and older
Total Spending	$66,928	$ 52,141
Health Care Costs	$ 5,452	$ 8,129
Percent of Annual Spending	**8.0%**	**13.0%**

https://www.moneytalksnews.com/slideshows/how-much-seniors-spend-on-health-care/. Accessed Dec. 9, 2025.

Sources: moneytalksnews.com ↗

What is Medicare?

- Medicare is the largest health insurance program offered by the U.S. government, serving nearly 64 million people as of October 2021[1]
- It's run by the Centers for Medicare & Medicaid Services (CMS), part of the U.S. Department of Health and Human Services

Medicare is divided into 3 parts

PARTS A + B
Original Medicare

PART C
Medicare Advantage

PART D
Prescription Drug Coverage

https://www.cms.gov/medicare/enrollment-renewal/original-part-a-b Accessed Dec. 9, 2025

Sources: cms.gov ↗

Original Medicare

Offered by federal government

PART A COVERS

- Hospital
- Skilled nursing facility
- Hospice
- Home health

PART B COVERS

- Doctor appointments
- Outpatient care
- Occupational/physical therapies

Medicare Coverage

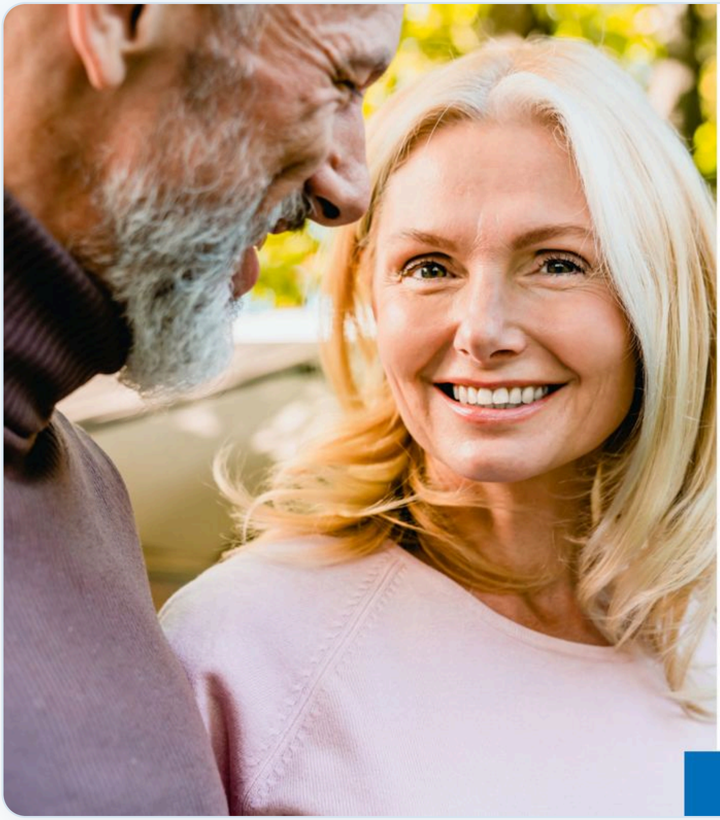
Offered by private companies

PART C COVERS

- Everything that Medicare Parts A & B cover
- Often covers additional services like dental, vision and wellness programs

PART D COVERS

- Prescription Drugs



Who is Eligible?

- At age 65, you're eligible for Parts A and B, even if you still work
- You may be eligible for Medicare through your spouse, although you still must qualify by age or disability
- You may also qualify for Medicare Parts A and B if you're under 65 and have a disability

Automatic Enrollment – Part A and Part B

- Automatic enrollment for those receiving:
  - Social Security benefits
  - Railroad Retirement Board benefits
- Initial enrollment period package
  - Mailed 3 months before turning 65
  - Includes your Medicare card

Medicare Initial Enrollment Period (IEP)

- In the three months prior to turning 65
- The month in which you turn 65
- In the three months after turning 65
- If you retire after 65, enrollment depends upon when your employer-sponsored coverage ends
- Newly qualified due to disability

With Original Medicare, you'll pay a share of the cost.

Original Medicare

Part A Costs in 2026

	You Pay
Monthly Premium	$0 Most people paid Medicare taxes while working
Part A Deductible	$1,676/benefit period

Hospital Stay Copays	
Up to 60 days	Nothing
Day 61 to 90	$434/day
Day 91 to 150	$868/day
After 150 days	100%

Skilled Nursing Stay Copays	
Day 1 to 20	Nothing
Day 21 to 100	$217/day
After 100 Days	100%

Part B Costs in 2026

	You Pay
Monthly Premium	$202.90 to $689.90* *Based on MAGI
Part B Deductible	$283/year

Medicare Pays**	You Pay**
80%	20%

**After reaching the Part B deductible of $283/year

https://www.medicare.gov/your-medicare-costs/medicare-costs-at-a-glance

Sources: medicare.gov ↗

Monthly Medicare Premiums

2026 Medicare Part B IRMAA

Income-Related Monthly Adjustment Amount

If Your MAGI (Modified Adjusted Gross Income*) in 2024 was:			You Pay in 2026 (Per Person) Monthly Premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	PART B (PREMIUM + IRMAA)	PART B IRMAA (IN ADDITION TO PART D PLAN PREMIUM)
$109,000 or Less	$218,000 or Less	$109,000 or Less	$202.90	----------------
$109,001 to $137,000	$218,001 to $274,000	N/A	$284.10 ($202.90 + 81.20)	+$14.50
$137,001 to $171,000	$274,001 to $342,000	N/A	$405.80 ($202.90 + $202.90)	+$37.50
$171,001 to $205,000	$342,001 to $410,000	N/A	$527.50 ($202.90 + $324.60)	+$60.40
$205,001 to $499,999	$410,001 to $749,999	$109,001 to $390,999	$649.20 ($202.90 + $446.30)	+$83.30
$500,000+	$750,000+	$391,000+	$689.90 ($202.90 + $487.00)	+$91.00

Your Medicare Options

Most people get their Medicare coverage one of two ways:

ORIGINAL MEDICARE

PART A + PART B + Medicare Supplement insurance from a private company

+

Part D
"Stand-alone" prescription drug plan from a private company

OR

MEDICARE ADVANTAGE

Medicare Advantage from an insurance company which includes PART A and PART B. These plans:

Often include prescription drug coverage as part of the plan.

Often have you pay the Part B premium in addition to the Medicare Advantage plan premium.

How a Medicare Supplement helps cover Original Medicare costs

What is a Medicare Supplement?

- Unlike Original Medicare, a Medicare Supplement plan is funded by individual policies offered through private insurance companies.
- Insurance companies are required to offer the same basic benefits for each lettered plan, though they do have the ability to charge different premiums.

Med Supplement plans help cover the gaps in Original Medicare

COINSURANCE | YEARLY DEDUCTIBLES | COPAYMENTS

https://www.cms.gov/medicare/health-drug-plans/medigap Assessed Dec. 9, 2025

Sources: cms.gov ↗

Medicare Supplement Options

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Medicare Supplement (MEDIGAP) Standardized Plans

BENEFITS	PLAN A	PLAN B	PLAN C	PLAN D	PLAN F**	PLAN G*	PLAN K	PLAN L	PLAN M	PLAN N
Medicare Part A Coinsurance and Hospital Costs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Medicare Part B Coinsurance or Copayment	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓***
First 3 Pints of Blood	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
Part A Hospice Care Coinsurance or Copayment	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
Skilled Nursing Facility Care Coinsurance			✓	✓	✓	✓	50%	75%	✓	✓
Part A Deductible		✓	✓	✓	✓	✓	50%	75%	50%	✓
Part B Deductible			✓		✓					
Part B Excess Charges					✓	✓				
Foreign Travel Emergency (UP TO PLAN LIMITS)			80%	80%	80%	80%			80%	80%
Out-of-Pocket Limit **							$7,060	$3,530		

*Only available if 65th birthday occurred before January 1, 2020, or you qualified for Medicare due to a disability before January 1, 2020
*Plans F & G offer a high deductible plan in some states.
**Plans K & L show how much they'll pay for approved services before you meet your out-of-pocket yearly limit and Part B deductible. After you meet them, the plan will pay 100% for approved services.
***Plan N pays 100% of the costs of Part B services, except for copayments for some office visits and some emergency room visits.

✓ — 100% Coverage | — No Coverage

Medicare Supplement Plan G

Original Medicare

Part A Costs in 2026

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Part A Deductible	~~$1,676~~/benefit period

Hospital Stay Copays	
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Part B Deductible	$283/yr.

Medicare Pays**	You Pay**
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**After reaching the Part B deductible of $283/yr.

Medicare Supplement Enrollment Periods

Open Enrollment Period
Starts the month of your Medicare Part B effective date and lasts for six months. You are guaranteed issue, regardless of health status.

Special Enrollment Period
Guaranteed issue right or another qualifying circumstance.

NOTE: Not all plans are guaranteed issue under special enrollment periods.

Outside Enrollment Period
Must pass medical underwriting. No guaranteed issue from the insurance company.

How Medicare Advantage helps cover Original Medicare costs

What is a Medicare Advantage Plan?

- Unlike Original Medicare, a Medicare Advantage plan is funded by individual policies offered through private insurance companies.
- Benefits from Medicare Advantage plans vary in several ways, although many plans have a low monthly premium you are responsible for several costs.

Med Advantage plans help cover the gaps in Original Medicare

COPAYMENTS & COINSURANCE

YEARLY DEDUCTIBLES & OUT-OF-POCKET COSTS

STAYING INSIDE A NETWORK OF DOCTORS & HOSPITALS

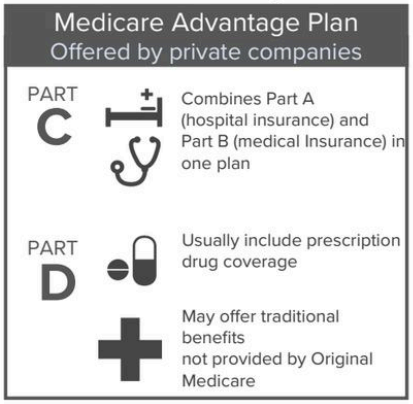
https://www.cms.gov/priorities/innovation/innovation-models/vbid Accessed Dec. 9, 2025

Sources: cms.gov ↗

Medicare Advantage

OPTION 2

Choose a
Medicare Advantage Plan



Important Dates

October 15 – December 7

Annual election period (AEP) for Medicare Advantage plans and prescription drug plans (Part D) for the next calendar year. Effective date January 1.

January 1 – March 31

Annual disenrollment period if choosing to return to Original Medicare.

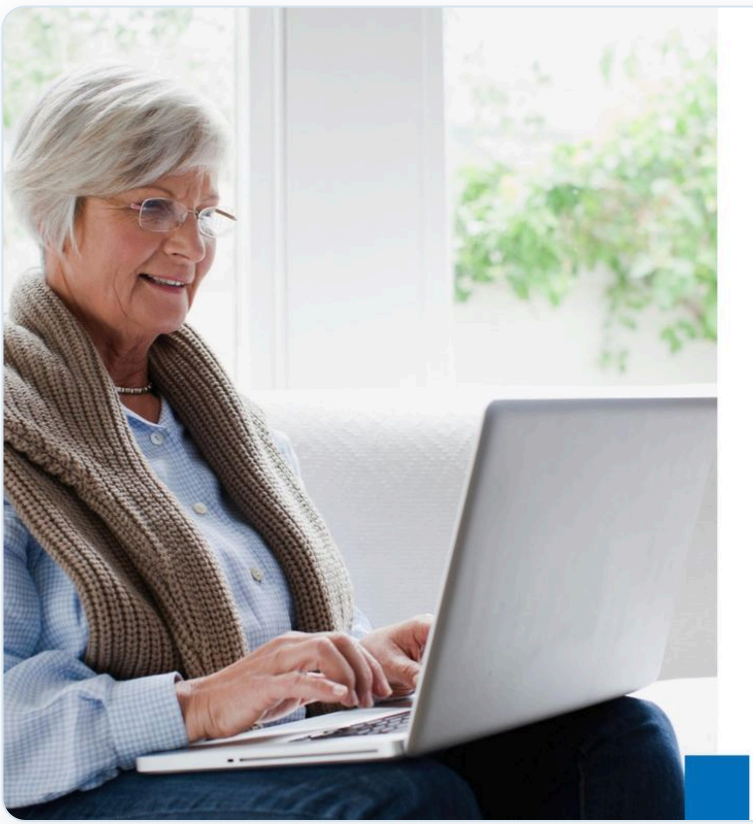
Generally, you can only make changes to your plan due to special conditions, like moving out of your plan area or receiving Medicaid coverage

Medicare Supplement vs. Medicare Advantage

Considerations	Medicare Supplement Plan	Medicare Advantage Plan
Monthly premium	YES	LOW
Includes Part D and dental/vision	NO	SOMETIMES
Copayments to providers	NO	YES
Up to $7,500 out-of-pocket costs	NO	YES
Restricted to network of doctors and hospitals	NO	YES
Can I appeal coverage decisions to Medicare?	YES	YES
Can my plan drop my doctor?	NO	YES
Can my plan be canceled?	NO	YES
Ability to travel the country and use any doctor and hospital	YES	NO

https://www.medicare.gov/supplements-other-insurance/whats-medicare-supplement-insurance-medigap/medigap-medicare-advantage-plans. Accessed Jan. 5, 2023.
https://www.investopedia.com/articles/personal-finance/010816/pitfalls-medicare-advantage-plans.asp. Accessed Jan. 5, 2023.
https://www.investopedia.com/terms/m/medicare-supplementary-medical-insurance.asp. Accessed Jan. 5, 2023.
https://www.medicare.gov/claims-appeals/how-do-i-file-an-appeal. Accessed Jan. 5, 2023.
https://www.ehealthinsurance.com/medicare/cost/medicare-advantage-plans-maximum-out-of-pocket/. Accessed Jan. 5, 2023.

Sources: medicare.gov ↗ investopedia.com ↗ investopedia.com ↗ medicare.gov ↗ ehealthinsurance.com ↗



Choosing What's Right For You

What is a Part D?

- Medicare Part D is an optional prescription drug benefit program intended to help Medicare beneficiaries reduce out-of-pocket drug costs.
- It is a federally enacted program but is administered by private insurance companies.
- *Note: If you decide to delay taking Part D, you may incur a late enrollment penalty.*

Medicare Part D

PRESCRIPTION DRUG COVERAGE	Part D plans are required by Federal law to offer the basic benefits offered by Medicare.

Medicare Part D

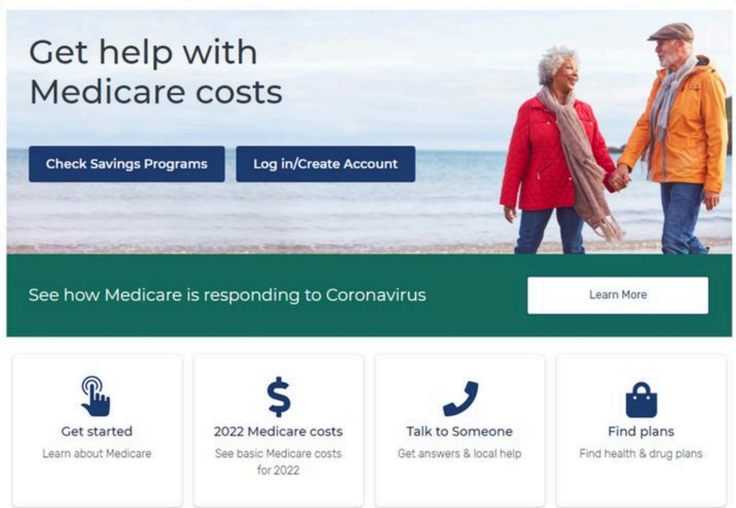
Prescription drug coverage

You usually choose Part D in one of two ways:

- A stand-alone insurance plan you buy to cover medicines (PDP)
- As part of a Medicare Advantage plan that includes Part D (MAPD)
  - If you enroll in a Medicare Advantage plan with prescription drug coverage, you don't need to sign up for a stand-alone prescription drug plan.

Prescription Coverage

- Part D Deductible is from $0 – $615:
  - You may be responsible for all costs, depending on the plan
- From $615– $2,100:
  - You are responsible for copayment, depending on the tier
- Key Change in 2026
  - $2,100 Out-of-Pocket Cap for RX drugs



https://www.medicare.gov/health-drug-plans/part-d/basics/costs. Accessed Dec. 9, 2025

Sources: medicare.gov ↗

Other Helpful Resources

Available at www.medicare.gov

- The "Medicare & You" handbook, published by the Centers for Medicare & Medicaid Services (CMS), released each fall
- "Choosing a Medigap Policy: A guide to health insurance for people with Medicare," a publication developed jointly by CMS and National Association of Insurance Commissioners

What else should you consider?

MEDICARE DRUG COVERAGE

- No maximum out-of-pocket Part D
- No copayment or coinsurance for covered Part D drugs for the rest of the calendar year in Catastrophic Phase
- Most cancer medications can exceed $8,000 with most of the spending coming above the catastrophic threshold

ADDITIONALLY

- Cancer, Heart Attack & Stroke Plans
- Dental, Vision & Hearing Plans
- Long-Term Care / Home Healthcare
- Life Insurance Policies
- Retirement Planning

Why choose us?

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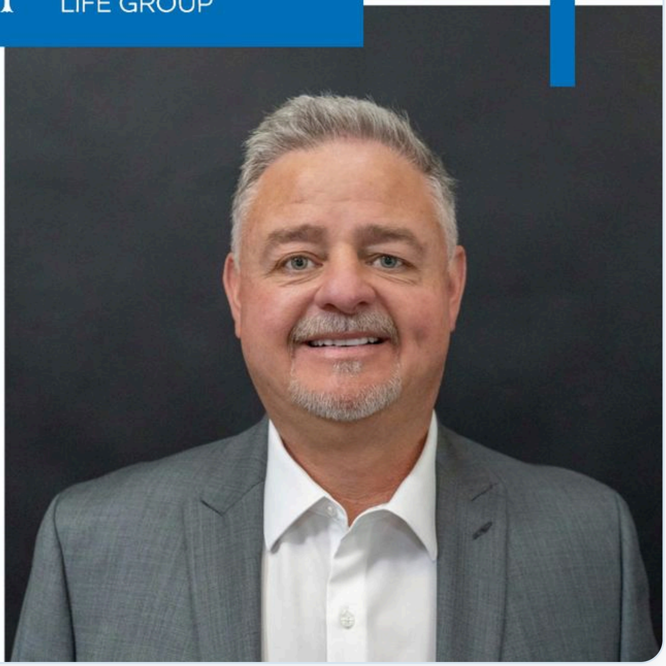

As independent agents, we work for you!

- Not the insurance company.
- We hold no bias to any insurance company.
- We shop all available Medicare and Prescription plans in the state.
- We charge no fees for our service.

Experienced Agents

- You get experienced agents who have helped more than 25,000 people make educated Medicare decisions.


Thank
You!
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www.legacylifegrp.com
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